



News Release
For Immediate Distribution

Innergex se adjudica 350 GWh al año en la licitación de Codelco, consolidando su posición de líder en Chile

- Selección de la mayor empresa minera de Chile, marcando un momento crucial en la trayectoria de Innergex al atraer el interés de offtakers de primer nivel.
- Ingresos asegurados durante un periodo de 15 años, respaldados por nuestra cartera de proyectos y activos renovables de diversas tecnologías para un enfoque sin riesgos.
- El contrato asegura ingresos estables a largo plazo para la cartera, ampliando el perfil general de contratación y flujo de caja, al tiempo que ofrece la posibilidad de ampliar la capacidad.

LONGUEUIL, Quebec, 1 de marzo de 2024 – Innergex Renewable Energy Inc. (TSX: INE) ("Innergex" o la "Corporación") se complace en anunciar que se ha adjudicado un contrato de 350 GWh por año en la última licitación de Codelco en Chile, reafirmando su condición de proveedor líder de energía renovable en el país. Según los términos del acuerdo, Innergex suministrará a Codelco (S&P: BBB+) energía renovable producida por su cartera de activos y proyectos en desarrollo desde 2026 hasta 2040.

"Asegurar un acuerdo de compra de energía a gran escala como éste reafirma la reputación de Innergex como proveedor líder de soluciones de energía sostenible en Chile", dijo Michel Letellier, Presidente y Director Ejecutivo de Innergex. Con la sólida y diversificada cartera que hemos desarrollado a lo largo de los años, actualmente nos encontramos bien posicionados para comprometernos con proveedores de primer nivel, incluido el mayor productor de cobre del mundo". A medida que la demanda de energía limpia siga aumentando, Innergex continuará dedicándose a ofrecer soluciones innovadoras que apoyen el desarrollo sostenible y contribuyan a la sostenibilidad de la industria minera."

La condición a largo plazo del acuerdo de compra de energía mejora aún más la calidad y la solidez de los flujos de caja de Innergex. Al garantizar ingresos por el equivalente a 135 MW de capacidad eólica y solar en Chile, este acuerdo contribuye directamente al crecimiento proyectado de Innergex.

Con 705 MW de capacidad instalada en Chile, incluidos 50 MW de almacenamiento en baterías y alrededor de 620 MW de proyectos en diferentes fases de desarrollo, Innergex desarrolla, posee y opera una de las mayores carteras de energías renovables del país. Su portafolio diversificado de activos hidroeléctricos, eólicos, solares y de almacenamiento, distribuidos estratégicamente por todo el país, proporciona soluciones energéticas 100% limpias y confiables para satisfacer la creciente demanda de producción de energía renovable las 24 horas del día, los 7 días de la semana.

About Innergex Renewable Energy Inc.

For over 30 years, Innergex has believed in a world where abundant renewable energy promotes healthier communities and creates shared prosperity, which led to Innergex being recognized as Canada's best corporate citizen in 2023 by Corporate Knights. As an independent renewable power producer which develops, acquires, owns and operates hydroelectric facilities, wind farms, solar farms and energy storage facilities, Innergex is convinced that generating power from renewable sources will lead the way to a better world. Innergex conducts operations in Canada, the United States, France and Chile and manages a large portfolio of high-quality assets currently consisting of interests in 87 operating facilities with an aggregate net installed capacity of 3,600 MW (gross 4,234 MW) and an energy storage capacity of 409 MWh, including 41 hydroelectric facilities, 35 wind facilities, 9 solar facilities and 2 battery energy storage facilities. Innergex also holds interests in 10 projects under development with a net installed capacity of 728 MW (gross 826 MW) and an energy storage capacity of 295 MWh, 4 of which are under construction, as well as prospective projects at different stages of development with an aggregate gross installed capacity totaling 10,071 MW. Its approach to building shareholder value is to generate sustainable cash flows and provide an attractive risk-adjusted return on invested capital.

To learn more, visit innergex.com or connect with us on [LinkedIn](#).

Cautionary Statement Regarding Forward-Looking Information

To inform readers of the Corporation's future prospects, this press release contains forward-looking information within the meaning of applicable securities laws ("Forward-Looking Information"), including the Corporation's growth targets, power production, prospective projects, successful development, construction and financing of the projects under construction and the advanced-stage prospective projects, sources and impact of funding, and strategic, operational and financial benefits and accretion expected to result from such acquisitions, business strategy, future development and growth prospects business integration, governance, business outlook, objectives, plans and strategic priorities, and other statements that are not historical facts. Forward-Looking Information can generally be identified by the use of words such as "approximately", "may", "will", "could", "believes", "expects", "intends", "should", "would", "plans", "potential", "project", "anticipates", "estimates", "scheduled" or "forecasts", or other comparable terms that state that certain events will or will not occur. It represents the projections and expectations of the Corporation relating to future events or results as of the date of this press release.

Forward-Looking Information includes future-oriented financial information or financial outlook within the meaning of securities laws, including information regarding the Corporation's targeted production, the estimated targeted revenues, the estimated project size, costs and schedule, including obtaining of permits, start of construction, work conducted and start of commercial operation for Development Projects and Prospective Projects, the Corporation's intent to submit projects under Requests for Proposals, and other statements that are not historical facts. Such information is intended to inform readers of the potential financial impact of expected results, of the expected commissioning of Development Projects. Such information may not be appropriate for other purposes.

Forward-Looking Information is based on certain key assumptions made by the Corporation, including, without restriction, those concerning hydrology, wind regimes and solar irradiation; performance of operating facilities, acquisitions and commissioned projects; availability of capital resources and timely performance by third parties of contractual obligations; favourable economic and financial market conditions; average merchant spot prices consistent with external price curves and internal forecasts; no material changes in the assumed U.S. dollar to Canadian dollar exchange rate; no significant variability in interest rates; the Corporation's success in developing and constructing new facilities and completing fulfilment, in due time, of equipment supply; no adverse political and regulatory intervention; successful renewal of PPAs; sufficient human resources to deliver service and execute the capital plan; no significant event occurring outside the ordinary course of business such as a natural disaster, pandemic or other calamity; continued maintenance of information technology infrastructure and no material breach of cybersecurity.

For more information on the risks and uncertainties that may cause actual results or performance to be materially different from those expressed, implied or presented by the forward-looking information or on the principal assumptions used to derive this information, please refer to the "Forward-Looking Information" section of the Management's Discussion and Analysis for the year ended December 31, 2023.

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For information

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