

# Our 2024 ESG Report is available!



To learn more:

[sustainability.innergex.com](https://sustainability.innergex.com)

# Annual and Special Meeting of Shareholders

May 1<sup>st</sup>, 2025

**INNERGEX**



Martin Côté  
Operator – Hydroelectric Energy



A circular portrait of Monique Mercier, a woman with shoulder-length brown hair, wearing glasses, a black blazer, and a pearl necklace. She is smiling and looking towards the camera.

**Monique Mercier**

**Chair of the Board of Directors**

**INNERGEX**



# Cautionary Statement Regarding Forward-Looking Information

To inform readers of the Corporation's future prospects, this press release contains forward-looking information within the meaning of applicable securities laws ("Forward-Looking Information"), including statements relating to the Transaction, the ability to complete the transactions contemplated by the Arrangement Agreement and the timing thereof, including the parties' ability to satisfy the conditions to the consummation of the Transaction, the receipt of the required shareholder approvals, regulatory approvals and court approval and other customary closing conditions, the possibility of any termination of the Arrangement Agreement in accordance with its terms, and the expected benefits to the Corporation and its shareholders of the Transaction, and other statements that are not historical facts. Forward-Looking Information can generally be identified by the use of words such as "approximately", "may", "will", "could", "believes", "expects", "intends", "should", "would", "plans", "potential", "project", "anticipates", "estimates", "scheduled" or "forecasts", or other comparable terms that state that certain events will or will not occur. It represents the projections and expectations of the Corporation relating to future events or results as of the date of this press release.

Risks and uncertainties related to the transactions contemplated by the Arrangement Agreement include, but are not limited to: the possibility that the Transaction will not be completed on the terms and conditions, or on the timing, currently contemplated, and that it may not be completed at all, due to a failure to obtain or satisfy, in a timely manner or otherwise, required regulatory, shareholder and court approvals and other conditions to the closing of the Transaction or for other reasons; the negative impact that the failure to complete the Transaction for any reason could have on the price of the Corporation's securities or on its business; CDPQ's failure to pay the consideration at closing of the Transaction; the failure to realize the expected benefits of the Transaction; the restrictions imposed on the Corporation while the Transaction is pending; the business of the Corporation may experience significant disruptions, including loss of clients or employees due to Transaction-related uncertainty, industry conditions or other factors; risks relating to employee retention; the risk of regulatory changes that may materially impact the business or the operations of the Corporation; the risk that legal proceedings may be instituted against the Corporation; significant transaction costs or unknown liabilities; and risks related to the diversion of management's attention from the Corporation's ongoing business operations while the Transaction is pending; and other risks and uncertainties affecting the Corporation. For more information on the risks and uncertainties, please refer to the "Forward-Looking Information" section of the Management's Discussion and Analysis for the year ended December 31, 2024.

Although we have attempted to identify important risk factors that could cause actual results to differ materially from those contained in Forward-Looking Information, there may be other risk factors not presently known to us or that we presently believe are not material that could also cause actual results or future events to differ materially from those expressed in such Forward-Looking Information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. No forward-looking statement is a guarantee of future results. Accordingly, you should not place undue reliance on Forward-Looking Information, which speaks only as of the date made. The Forward-Looking Information contained in this press release represents the Corporation's expectations as of the date of this press release (or as the date they are otherwise stated to be made) and are subject to change after such date. However, the Corporation disclaims any intention or obligation or undertaking to update or revise any Forward-Looking Information whether as a result of new information, future events or otherwise, except as required under applicable securities laws. All of the Forward-Looking Information contained in this press release is expressly qualified by the foregoing cautionary statements.

# Meeting Attendees



**Michel Letellier, MBA**  
President and Chief Executive  
Officer, and member of the Board  
of Directors



**Jean Trudel, MBA**  
Chief Financial Officer



**Yves Baribeault, P. Eng.,  
LL.B., MBA**  
Chief Legal Officer and  
Secretary



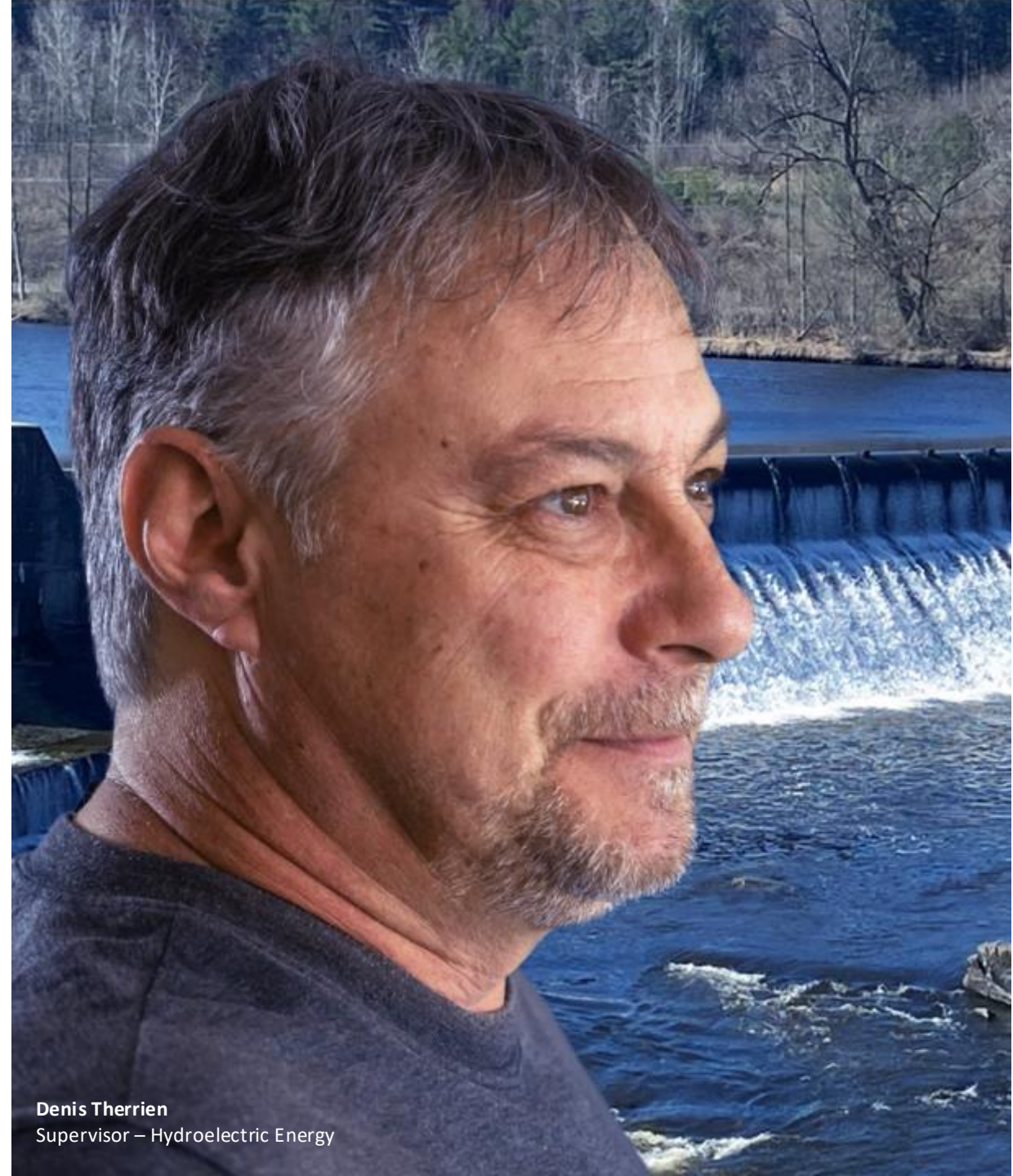
**Richard Gagnon**  
Member of the Board of  
Directors and Chair of the  
Human Resources  
Committee





## Filings

- **Notice of annual and special meeting of shareholders**
- **Circular and form of proxy**
- **Certificate of Computershare Investor Services Inc.**



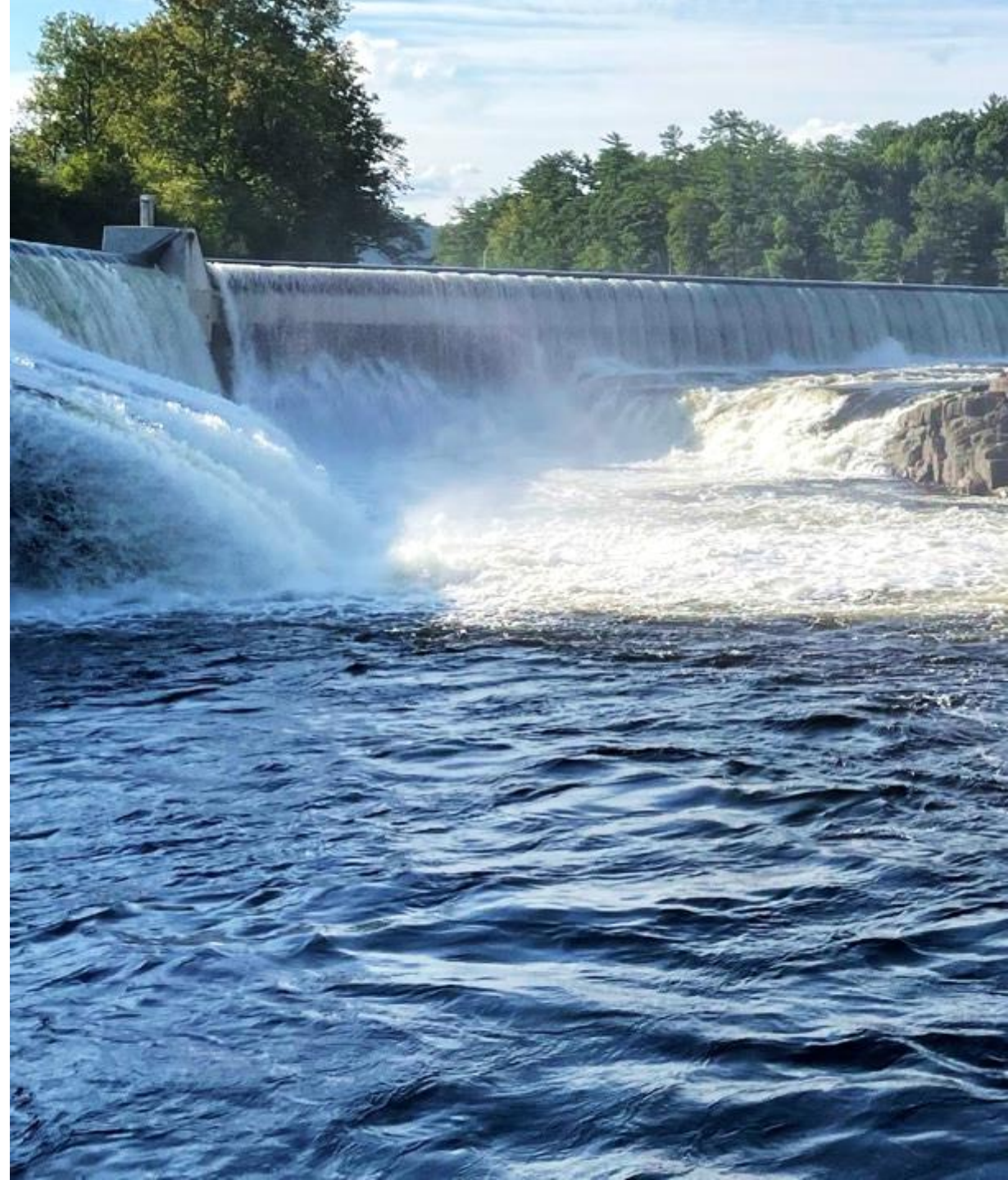
Denis Therrien  
Supervisor – Hydroelectric Energy





## Scrutineers' report

- **Two representatives of Computershare Investor Services Inc. appointed as scrutineers for the meeting**
- **Confirmation of quorum and opening of the meeting**





**Candace Paulman**  
GIS Specialist

# Proceedings



- **Presentation of customary and special resolutions**
- **Overview of 2024**
- **Question period**
- **Comments of the Chair of the Board**
- **Closing of the meeting**



# Resolution regarding the approval of the plan of arrangement



The common shareholders are being asked to vote on a special resolution approving a plan of arrangement between Innergex and CDPQ, pursuant to the Canada Business Corporations Act.

# Resolution regarding Series A Preferred Shareholders' Arrangement



**The Series A preferred shareholders are being asked to vote on a special resolution approving a plan of arrangement between Innergex and CDPQ.**



## Filings

- **Filing of a copy of the Annual Report**
- **Certificate of Computershare Investor Services Inc.**







# Resolutions to Elect Members of the Board of Directors

**Monique Mercier**

**Marc-André Aubé**

**Pierre G. Brodeur**

**Radha D. Curpen**

**Nathalie Francisci**

**Richard Gagnon**

**Jean-Hugues Lafleur**

**Michel Letellier**

**Patrick Loulou**

**Ouma Sananikone**



# Resolution on Executive Compensation

**Resolution in an advisory and non-binding capacity with respect to the Corporation's approach to executive compensation**





**Sébastien Rochette**  
Senior Analyst – Financial  
Planning and Analysis

# Resolution to Appoint the Auditor of the Corporation



**Resolution to appoint KPMG LLP as auditor of the Corporation to hold office until the next annual meeting of shareholders or until its successor is appointed, and authorizing the Board to fix its remuneration**



# Time to Vote



Laurie-Jade Mendez  
Associate - Development

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**Michel Letellier, MBA**

**President and Chief Executive Officer**

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**Signature of power purchase agreements with Hydro-Québec for the Lotbinière Ndakina (100 MW) and Peshu Napeu (300 MW) projects.**







**350 GWh per year won in Codelco's call for tenders, consolidating our leading position in Chile**

# Commissioning of the San Andrés battery storage facility in Chile







**Signature of 30-year power purchase agreements with BC Hydro for the K2 (160 MW), Ni Ti Mountain (200 MW) and Stewart Creek (200 MW) wind projects**



**Commissioning of  
Boswell Springs wind  
farm (320 MW) in  
Wyoming (United States)**



And since the  
beginning of  
2025...



Martin Côté  
Operator – Hydroelectric Energy

**INNERGEX**





**Commissioning of the  
Hale Kuawehi solar farm  
(30 MW) and battery  
storage system (120 MWh  
(4 hours)) in Hawaii**





# Question period



**Laurence Dupuis**  
Analyst - HRIS

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**Monique Mercier**

**Chair of the Board of Directors**

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# Closing of the Meeting

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