

Press Release For immediate distribution

ADVISORY - INNERGEX FOURTH QUARTER AND YEAR-END 2012 RESULTS CONFERENCE CALL

LONGUEUIL, Quebec, January 21, 2013 – Innergex Renewable Energy Inc. (TSX: INE) announces that it will host a conference call on Friday, March 15, 2013, at 11:00 a.m. ET, to discuss the Corporation's financial results for the fourth quarter and year ended December 31, 2012, which will be released on Thursday March 14, 2013.

The results will be presented by Mr. Michel Letellier, President and Chief Executive Officer, and Mr. Jean Trudel, Chief Investment Officer and Senior Vice President – Communications.

Date and time: Friday, March 15, 2013

11:00 a.m. ET

Phone-in numbers: 1 888 231-8191

or 647 427-7450

A replay of the conference call will then be available on the Innergex website at www.innergex.com. The press release, the financial statements, and the management's discussion and analysis for the fourth quarter and full year will also be available in the Investors section of the Company's website as of March 14, 2013.

Innergex Renewable Energy Inc. (TSX: INE) is a leading Canadian independent renewable power producer. Active since 1990, the Company develops, owns, and operates run-of-river hydroelectric facilities, wind farms, and solar photovoltaic farms and carries out its operations in Quebec, Ontario, British Columbia, and Idaho, USA. Its portfolio of assets currently consists of: (i) interests in 28 operating facilities with an aggregate net installed capacity of 577 MW (gross 1,031 MW), including 22 hydroelectric operating facilities, five wind farms, and one solar photovoltaic farm; (ii) interests in eight projects under development or under construction with an aggregate net installed capacity of 188 MW (gross 263 MW), for which power purchase agreements have been secured; and (iii) prospective projects with an aggregate net capacity totaling 2,904 MW (gross 3,127 MW). Innergex Renewable Energy Inc. is rated BBB-by S&P and BBB (low) by DBRS.

The Corporation's strategy for building shareholder value is to develop or acquire high-quality facilities generating sustainable cash flows and providing a high return on invested capital, and to distribute a stable dividend.

- 30 -

For more information, please contact:

Marie-Josée Privyk, CFA Director – Investor Relations 450 928-2550, ext. 222 mjprivyk@innergex.com

www.innergex.com