

News Release For Immediate Distribution

ADVISORY - INNERGEX THIRD QUARTER 2016 RESULTS CONFERENCE CALL

LONGUEUIL, Quebec, October 18, 2016 – Innergex Renewable Energy Inc. (TSX: INE) ("Innergex" or the "Corporation") will release its results for the third quarter on Wednesday November 9, 2016 and will hold a conference call on:

Date and time: Thursday November 10, 2016

9:00 a.m. ET

Phone-in numbers: 1 888 231-8191

or 647 427-7450

The Corporation's results will be presented by Mr. Michel Letellier, President and Chief Executive Officer, and Mr. Jean Perron, Chief Financial Officer. A replay of the conference call will then be available on the Innergex website at www.innergex.com. The press release, the financial statements, and the management's discussion and analysis for the third quarter of 2016 will also be available in the Investors section of the Corporation's website as of November 10.

About Innergex Renewable Energy Inc.

Innergex Renewable Energy Inc. (TSX: INE) is a leading Canadian independent renewable power producer. Active since 1990, the Corporation develops, owns, and operates run-of-river hydroelectric facilities, wind farms, and solar photovoltaic farms and carries out its operations in Quebec, Ontario, British Columbia, Idaho, USA, and France. Its portfolio of assets currently consists of: (i) interests in 43 operating facilities with an aggregate net installed capacity of 817 MW (gross 1,359 MW), including 29 hydroelectric operating facilities, 13 wind farms, and one solar photovoltaic farm; (ii) interests in three projects under development or under construction with an aggregate net installed capacity of 146 MW (gross 257 MW), for which power purchase agreements have been secured; and (iii) prospective projects with an aggregate net capacity totaling 3,280 MW (gross 3,530 MW). Innergex Renewable Energy Inc. is rated BBB-by S&P.

The Corporation's strategy for building shareholder value is to develop or acquire high-quality facilities that generate sustainable cash flows and provide an attractive risk-adjusted return on invested capital, and to distribute a stable dividend.

- 30 -

For additional information, please contact:

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www.innergex.com