

News Release For Immediate Distribution

ADVISORY CORRECTION – INNERGEX YEAR-END 2016 RESULTS CONFERENCE CALL AND WEBCAST

LONGUEUIL, Quebec, January 26, 2017 – Innergex Renewable Energy Inc. (TSX: INE) ("Innergex" or the "Corporation") will hold a conference call and webcast to discuss the Corporation's financial results for the year ended December 31, 2016, which will be released on Thursday February 23, 2017, as well as the Corporation's outlook for the coming year:

Date and time: Friday February 24, 2017

9:00 a.m. ET

Phone-in numbers: 1 888 231-8191

or 647 427-7450

Webcast link: http://bit.ly/2k4ktC4

or via the Corporation's website at www.innergex.com

The results will be presented by Mr. Michel Letellier, President and Chief Executive Officer, and Mr. Jean Perron, Chief Financial Officer. A replay of the conference call and webcast will then be available on the Innergex website at www.innergex.com. The press release, the financial statements, and the management's discussion and analysis for 2016 will also be available in the Investors section of the Corporation's website as of February 24, 2017.

About Innergex Renewable Energy Inc.

The Corporation develops, owns and operates run-of-river hydroelectric facilities, wind farms and solar photovoltaic farms and carries out its operations in Quebec, Ontario and British Columbia, Canada, in Idaho, USA, and in France. Its portfolio of assets currently consists of: (i) interests in 46 operating facilities with an aggregate net installed capacity of 909 MW (gross 1,533 MW), including 29 hydroelectric facilities, 16 wind farms and one solar farm; (ii) interests in two projects under construction with an aggregate net installed capacity of 71 MW (gross 107 MW), for which power purchase agreements have been secured; and (iii) prospective projects with an aggregate net capacity totalling 3,280 MW (gross 3,530 MW). Innergex Renewable Energy Inc. is rated BBB- by S&P.

The Corporation's strategy for building shareholder value is to develop or acquire high-quality facilities that generate sustainable cash flows and provide an attractive risk-adjusted return on invested capital and to distribute a stable dividend.

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For additional information, please contact:

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www.innergex.com